

**MINUTES OF THE ANNUAL MEETING
ASSOCIATION OF APARTMENT OWNERS
IMPERIAL PLAZA
FEBRUARY 1, 2016, 5:30 P.M.
WARD WAREHOUSE – KEWALO CONFERENCE ROOM**

CALL TO ORDER

President Bernard Nunies called the annual meeting to order at 5:30 p.m. Chantal Villamor was Recording Secretary for the meeting. The final quorum present was 48.69%. Steve Glanstein was appointed Chairman pro tem by unanimous consent.

READING & APPROVAL OF MINUTES

The 2015 annual meeting minutes were previously approved by the board on March 4, 2015 in accordance with the meeting rules.

REPORTS OF OFFICERS

President Report - President Nunies gave an oral report.

APPOINTMENT OF TELLERS

Hannah Jurinka and Katherine Dean were appointed tellers to certify any counted votes for the meeting.

ELECTION OF DIRECTORS

Nominations and elections were conducted. The results are:

Commercial Representatives

Randy King	41.245%	3 year term
Thomas Haley	33.425%	3 year term

Plaza "Townhouse" Representative

There was one position for a term of 3 years. There were no nominations from the floor. By unanimous consent, one position was left vacant.

NEW BUSINESS

Resolution on Assessments: The following resolution was adopted by unanimous consent:

"RESOLVED, That any excess of membership income over membership expenses for the tax year ending 2016 be applied against the subsequent tax year member assessments as provided by IRS Revenue Ruling 70-604."

ADJOURNMENT

The meeting adjourned at 6:10 p.m.

Chantal Villamor
Recording Secretary

Approved by the Board of Directors on: _____