

**MINUTES OF THE ANNUAL MEETING
ASSOCIATION OF APARTMENT OWNERS
IMPERIAL PLAZA
FEBRUARY 4, 2015, 5:30 P.M.
WARD WAREHOUSE – KEWALO CONFERENCE ROOM**

CALL TO ORDER

President Bernard Nunies called the annual meeting to order at 5:31 p.m. Chantal Villamor was Recording Secretary for the meeting. The final quorum present was 53.16%. Rachel Glanstein was appointed Chairman pro tem by unanimous consent.

READING & APPROVAL OF MINUTES

The 2014 annual meeting minutes were previously approved by the board on March 5, 2014 in accordance with the meeting rules.

REPORTS OF OFFICERS

President and Treasurer's Reports - President Nunies gave oral reports.

APPOINTMENT OF TELLERS

John and Ruth Kobelansky were appointed tellers to certify any counted vote for the meeting.

ELECTION OF DIRECTORS

Nominations and elections were conducted. The results are:

At Large Representative

Bernard Nunies	40.1767%	3 year term
Mike Kuhl	38.8733%	3 year term
Paula Tadaki	36.8%	3 year term
Warren Kim	5.8733%	not elected
Kathy Dean	2.7933%	not elected
Blake Parsons	2.6133%	not elected

NEW BUSINESS

Resolution on Assessments: The following resolution was adopted by unanimous consent:

"RESOLVED, That any excess of membership income over membership expenses for the tax year ending 2015 be applied against the subsequent tax year member assessments as provided by IRS Revenue Ruling 70-604."

ADJOURNMENT

The meeting adjourned at 6:10 p.m.

Chantal Villamor
Recording Secretary