

**MINUTES OF THE ANNUAL MEETING
ASSOCIATION OF APARTMENT OWNERS
THE IMPERIAL PLAZA
FEBRUARY 8, 2018, 5:30 P.M.
HAWAIIANA MANAGEMENT COMPANY, LTD.**

CALL TO ORDER

President Bernard Nunies called the annual meeting to order at 5:31 p.m. Chantal Villamor was Recording Secretary for the meeting. A quorum was present with 44.95% represented in person or by proxy. Steve Glanstein was appointed Chairman pro tem by unanimous consent.

READING & APPROVAL OF MINUTES

The 2017 annual meeting minutes were previously approved by the board on March 9, 2017 in accordance with the meeting rules.

REPORTS OF OFFICERS

President's Report – President Bernard Nunies provide a verbal report.

APPOINTMENT OF TELLERS

Shirlene Ostrov and Kurt Kamikawa were appointed tellers to certify any counted votes for the meeting.

ELECTION OF DIRECTORS

Nominations and elections were conducted. The results are:

Plaza "Townhouse" Representatives

There were two positions, one position for a term of 2 years and one position for a term of one year. There were no nominations from the floor. By unanimous consent, two positions were left vacant.

At Large Representatives

Paula Tadaki	34.29%	3 year term
Bernard Nunies	32.99	3 year term
Michael Kuhl	32.29	3 year term

NEW BUSINESS

Resolution on Assessments: The following resolution was adopted by unanimous consent:

“RESOLVED, That any excess of membership income over membership expenses for the tax year ending 2018 be applied against the subsequent tax year member assessments as provided by IRS Revenue Ruling 70-604.”

ADJOURNMENT

The meeting adjourned at 5:58 p.m.

Chantal Villamor
Recording Secretary

Approved by the Board of Directors on: _____ Secretary's Initials: _____